

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 148 – SB 223

March 16, 2010

SUMMARY OF AMENDMENT (015173): Deletes all language following the enacting clause. Requires all documents filed with the Department of Commerce and Insurance concerning a rating organization's rates, supplementary rate information, policy forms, endorsements, or supporting information be open for public inspection unless the organization provides information to the Commissioner that the information is a trade secret and the Commissioner deems it so. If the information is determined not to be trade secret information, it will be returned to the organization. Authorizes copies of public information be provided to anyone who submits a request and pays reasonable duplication charges.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$5,300

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Not Significant

Assumption applied to amendment:

- Any cost for maintaining public records or provision of these records for public inspection can be accommodated within existing resources without an increased appropriation or reduced reversion. Any costs for duplication of information will be paid by the person requesting the information.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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